

Mar 2017

Burma (Myanmar) GSP Eligibility Reinstated (From NCBFAA)

CBP has issued a CSMS (17-000114) reminding the Trade that in accordance with **Presidential Proclamation 9492 of September 14, 2016**, "To Modify Duty-Free Treatment Under the Generalized System of Preferences (GSP)", published in the Federal Register on September 16, 2016, the designation of Burma as a least developed beneficiary country (LDBC) for purposes of the GSP Program, was reinstated, effective November 13, 2016. As such, goods of Burma origin entered or withdrawn from warehouse on or after November 13, 2016, should be entered with the benefit of GSP.

Commentary: Swinging the BAT at your supply chain (From American Shipper)

Although proponents of the proposed border adjustment tax argue American corporations have nothing to fear, many importers find that to be far-fetched... The border adjustment tax, authored by House Ways and Means Committee Chairman Kevin Brady, R-Texas, is part of an effort to jumpstart the U.S. economy. If implemented, it would tax imports on the front end at their full sales value, rather than on the back end as income, while giving exports a free pass. The Tax Policy Institute estimated the BAT will generate \$1.2 trillion over 10 years, making it one of the largest revenue raisers to pay for the Better Way Forward plan... Shippers need to carefully analyze the BAT plan and understand the potential long-term effects on their businesses. No matter which side you fall on, a tax of this nature, if implemented, is going to be extremely disruptive to supply chains. For more info, please go to

<http://www.americanshipper.com/main/asd/commentary-swinging-the-bat-at-your-supply-chain-66758.aspx>

Ed note: Please remember that any BAT must be passed by Congress. You should let your Congressional delegation know where you stand on this. If you want to find out how to contact your representatives, please let me know.

US exporters' scramble for containers a warning to importers (From Journal of Commerce)

US exporters are having a harder time than usual securing containers, another warning for importers that a short-term global container shortage **may be ahead**. While Asian importers in the US haven't reported any trouble finding boxes to date, there are signs they **soon could**. Already container lessors and container lines are predicting a short-lived, but global container shortage this spring, spurred by the collapse of Hanjin Shipping, a bumper US harvest, increased production of resins along the Gulf Coast, strains on Chinese manufacturing output, and higher-than-usual sailing cancellations during the Lunar New Year. For more info, please go to

http://www.joc.com/maritime-news/container-lines/us-exporters%E2%80%99-scramble-containers-warning-importers_20170308.html?utm_source=Eloqua&utm_medium=email&utm_campaign=%5BPMP%5D_PC9156_JOC%20Daily%3A%203%2F9%2F17_DB_Deployment

Ed Note: We have not experienced this problem in North Georgia, at least not yet. This probably applies to importers more distant from ocean ports.

Hard switchover for TSCA labeling for composite wood products beginning Dec 17 (From NCBFAA)

The EPA will enforce a hard deadline for upcoming labeling requirements for formaldehyde emissions in composite wood products. Beginning Dec 12, 2017,

imported composite wood products covered by a recent EPA final rule will have to be labeled as compliant with new formaldehyde emissions requirements. Prior to that date, EPA will not allow imports of products bearing such labels... For more info, please go to

http://www.ncbfaa.org/Scripts/4Disapi.dll/userfiles/uploads/March_1.pdf

Please visit our website at

www.lhcb.com

for additional and updated information and contact us with any questions.

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